

# RECORD OF PROCEEDINGS

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## MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS

OF THE

VILLAGES AT CASTLE ROCK METROPOLITAN  
DISTRICT NO. 9

Held: Monday, December 5, 2022 at 1:00 p.m.  
Meeting held via videoconference.

### Attendance

The regular meeting of the Board of Directors of the Villages at Castle Rock Metropolitan District No. 9 was called and held as shown above in accordance with the statutes of the State of Colorado. The following Directors, having confirmed their qualifications to serve on the Board, were in attendance:

Robert Eck  
Don Guerra  
Joe Locicero

Absent: None.

Also in attendance was Jeffrey E. Erb, Erb Law, LLC; and Diane Wheeler, Simmons & Wheeler, P.C.

### Call to Order

Mr. Erb noted that a quorum of the Board was present and the Directors confirmed their continuing qualification to serve. The meeting was called to order at 1:00 p.m.

### Disclosure Matters

The Directors reported that they had disclosed their interests as purchasers of property located in the District. Written disclosures of these interests were filed with the Secretary of State at least 72 hours before the Board meeting.

The Board reviewed the agenda for the meeting, following which each Board member had the opportunity to identify any additional conflicts. No additional conflicts were identified.

Additionally, the Board determined that the participation of the members present was necessary to obtain a quorum or otherwise enable the Board to act.

### Public Comment

There was no public comment.

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Approval of Meeting Minutes	Upon motion made, seconded and unanimously carried, the minutes of the August 3, 2022 meeting were approved as presented.
Financial Matters	The Board reviewed the financials through September 30, 2022. The Board also reviewed the claims payable through the end of November 2022. Upon motion made, seconded and unanimously carried, the financials were accepted as presented and the claims payable approved and ratified.
2023 Budget	<p>Mr. Erb noted that a notice of the public hearing on the 2023 budget was published prior to the meeting.</p> <p>The public hearing for the 2023 budget was opened at 1:07 p.m. The Board reviewed the budget, noting that it was substantially similar to the 2022 budget. Ms. Wheeler noted that the District's assessed value had slightly declined and the final mill levy will be provided by Villages at Castle Rock Metropolitan District No. 4. There being no public comment, the public hearing was closed at 1:09 p.m.</p> <p>Upon motion made by Director Eck, seconded by Director Locicero, and unanimously carried, the 2023 budget was approved, appropriations made and mill levy certified for 2023 subject to final adjustment of the assessed valuation and mill levy amount as required by agreement.</p>
Financial Matters cont'd	Ms. Wheeler noted she will prepare the audit exemption paperwork in the beginning of 2023.
Legal Matters	<p>Mr. Erb reviewed with the Board the 2023 Annual Administrative resolution, which sets forth various annual designations such as the District's regular meeting times, meeting posting locations, Board officers and its designated election official. Upon motion made by Director Eck, seconded by Director Locicero, and unanimously carried, the 2023 Annual Administrative resolution was approved.</p> <p>Mr. Erb reviewed with the Board the 2023 Election Resolution. Upon motion made, seconded and unanimously carried, the 2023 Election resolution was approved as presented.</p>

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Mr. Erb reported that new conflict of interest disclosure forms will be circulated in January.

Update re Amended and Restated Intergovernmental Financing Agreement between District and Villages at Castle Rock Metropolitan District No. 4

Director Eck and Mr. Erb updated the Board on the status of the agreement. Additional edits are pending from District No. 4. They will continue to follow up.

Executive Session

No executive session was held.

Other Business

There was no other business.

Adjournment

There being no further business to come before the Board, and upon motion duly made, seconded and unanimously carried, the meeting was adjourned at 1:30 p.m.



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Secretary for the Meeting